

VALUATION

Sedol	Security	Quantity	Price pence	Value £	Cost £	Gain / (Loss) £ %	Yield %	
4.21% OTHER FIXED INTEREST								
0303538	Ecclesiastical Insurance Office plc	8.625% Non-Cumulativ	1740.0000	130.5	2,271	2,267	4 0.17	6.61
0369273	General Accident	8 7/8% Cum Prf IRRD	1089.0000	136.75	1,489	1,508	-19 (-1.25)	6.49
7.36% BANKS								
0870612	Lloyds Banking Group plc	Ordinary 10p	2,630	83.22	2,189	2,018	171 8.47	1.80
B3KS823	Lloyds Banking Group plc	9.75% Non-Cum Irrd P	1410.0000	148.125	2,089	1,693	396 23.39	6.58
BQ8P064	Virgin Money Holdings (UK) plc	Ordinary Shares GBPO	540	424.65	2,293	1,689	604 35.76	0.00
5.16% CONSTRUCTION/BUILDING								
0096162	Balfour Beatty plc	Ordinary 50p	1,015	235.55	2,391	2,017	374 18.54	2.38
0682538	Persimmon plc	Ordinary 10p	108	2046	2,210	1,940	270 13.91	4.64
2.20% INDUSTRIAL ENGINEERING								
0732507	Renold plc	Ordinary 25p Shares	2,570	76.5	1,966	1,543	423 27.41	0.00
2.00% SOFTWARE/COMPUTER SVS								
2046251	Apple Inc	Com Stk NPV (CDI)	23	7773.1496	1,788	1,935	-147 (-7.59)	0.00
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2.21% AIM LISTING							
B04X1Q7	Sanderson Group	Ord GBPO.10	2,857	69 xd	1,971	2,000	-29 (-1.45) 2.75
2.38% TRAVEL AND LEISURE							
B7KR2P8	easyJet plc	Ordinary 27 2/7p	129	1644.5	2,121	2,028	93 4.58 2.76
2.77% UNIT TRUSTS/COLLECTIVES							
2073390	Berkshire Hathaway Inc	Class B USD0.0033	27	9147.0682	2,470	2,515	-45 (-1.78) 0.00
5.37% OVERSEAS							
BP41ZD1	Alibaba Group Holding Ltd	ADS	27	5020.1858	1,355	1,497	-142 (-9.48) 0.00
2000019	Amazon.com, Inc.	Com Stk USD0.01	10	34386.4146	3,439	1,884	1,555 82.53 0.00
5.19% UK EQUITY INCOME							
BLRZQC8	CF Woodford Equity Income	Class Z - Accumulati	3821.4900	121.24	4,633	4,000	633 15.82 0.00
3.22% PROPERTY							
0906409	TR Property Investment Trust plc	Ordinary 25p	962	298.75 xd	2,874	2,478	396 15.98 2.57
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8.19% GLOBAL								
0605911	Baillie Gifford Global Discovery	Inclusive - Class A	409.4650	764.3	3,130	2,870	260 9.05	0.00
B87YPX8	CF Odey Opus	Inclusive - Class A	3046.8600	137.23	4,181	4,000	181 4.52	0.00
3.72% NORTH AMERICA								
B3KD9P7	Franklin US Opportunities	Inclusive - Class A	1152.4640	287.86	3,317	2,829	488 17.24	0.00
5.58% EUROPE EXCLUDING UK								
B3L7S84	Standard Life European Equity Income	Inclusive - Class R	2517.1160	99.03	2,493	2,500	-7 (-0.28)	0.00
B8BC5H2	Threadneedle European Select	Class Z - Accumulati	1704.0420	145.99	2,488	2,500	-12 (-0.48)	0.00
11.64% UK SMALLER COMPANIES								
0906506	Henderson Smaller Cos Investment Tru	Ordinary 25p Shares	750	666	4,995	3,972	1,023 25.75	1.73
B1XG7C2	Old Mutual UK Smaller Companies	Inclusive - Class A	1573.3980	342.63	5,391	4,476	915 20.44	0.29
5.57% ASIA PACIFIC EX JAPAN								
BJGZ206	BlackRock Asia Special Situations	Class D - Accumulati	1556.4200	122.8	1,911	2,000	-89 (-4.45)	0.00
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3387476	First State Asia Pacific Leaders Class B - Accumulati	584.2570	523.6	3,059	3,087	-28 (-0.90)	1.20
2.22% JAPANESE SMALLER COS							
0601492	Baillie Gifford Japanese Smaller Com Class B - Accumulati	83.6470	2366	1,979	2,000	-21 (-1.05)	0.40
6.76% ASIA PACIFIC							
B1GXH75	Henderson Far East Income Ltd Ordinary NPV	886	311.125	2,757	2,737	20 0.73	6.11
0783613	Scottish Oriental Smaller Co's Trust Ordinary 25p	428	766	3,278	3,455	-177 (-5.12)	1.50
1.06% EQUITY ETI BY AREA - ASIA PACIFIC							
B2PXT11	WisdomTree Trust India Earnings Fund	67	1417.4944	950	1,013	-63 (-6.21)	0.00
4.82% EQUITY ETI BY AREA - NORTH AMERICA							
B10R4G1	Guggenheim ETFs S&P 500 Pure Value	85	3394.1045	2,885	3,007	-122 (-4.05)	0.00
B6YX5D4	SSGA SPDR ETFs Europe I plc S&P US Dividend Aris	55	2570.0096	1,414	1,493	-79 (-5.29)	0.00
3.72% REAL ESTATE INVESTMENT TRUSTS							
3180943	Land Securities Group plc Ordinary 10p	256	1298.5	3,324	2,571	753 29.28	2.49
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4.64% SECTOR SPECIALIST: TECH MEDIA & TELE

0339072	Allianz Technology Trust	Ordinary 25p	672	616	4,140	3,523	617 17.51	0.00
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Total Values : 89,241 81,045 8,196 10.11

Balance of Dealing Account as at close of business
on 31/07/2015..... £18,212.71

Balance of Income Account as at close of business
on 31/07/2015..... £299.42

CATEGORY SUMMARY

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PREFERENCE SHARES	(7.00 %)
ORDINARY STOCKS & SHARES	(22.00 %)

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OVERSEAS STOCKS & SHARES	(14.00 %)
OEICS	(34.00 %)
UNIT TRUST	(2.00 %)
INVESTMENT TRUSTS	(20.00 %)

Note: Prices indicated with an asterisk (*) represent the most recent price available before the date of valuation