National Bank of Student Loans

On official stationary of the bank/ financial institution or from their electronic records

Administrative Office
Sheffield S10 2TG

Tel/Fax No: 0114 222 2000

Miss V. Applicant
University of Sheffield
Western Bank
Sheffield
S10 2TN

Your name. Loans can't be in anyone else's name, including your parents or legal guardians

Date: 23/10/2025

Date of letter. Must be no more than 6 months before the date of the application

No. UOS/SHEF/EDU/SHEF/123456789

EDUCATION LOAN SANCTIONED - £45,000/ONLY

MISS VISA APPLICANT

Part of an Education Loans Scheme

Example

With reference to your recent application for sanction of an Education Loan of £45,000, we are pleased to sanction this loan of forty-five thousand pounds on the following terms and conditions:

1) Loan Sanctioned - £45,000 only
Education Loan £44,500, Life Insurance £500 only

Amount of money available as a loan

2) For the purposes of studying PhD Economics at The University of Sheffield, UK

3) Collateral Security - Mortgage on your current home as advised

4) Rate of Interest - 12.5% per annum

No conditions placed on the release of the loan, other than the Student visa application being successful

5) Disbursement - On submission of security documents and upon evidence of success obtaining a VISA. The loan will be disbursed before the above named travels to the UK.

6) Repayment - 72 Equal monthly installments

Confirmation that the loan will be available to you before you travel to the UK; OR that it will be paid directly to the University of Sheffield before you travel to the UK, with any living cost portion of the loan being made available to you by the time you arrive in the UK

Regulated by either the Financial Conduct Authority, The Prudential Regulatory Authority OR The Overseas Home Regulator (the official regulatory body for the purpose of issuing student loans in the country the institution is in and where the money is held)

*National Bank of Student Loans is regulated by the Financial Conduct Authority for the purpose of issuing student loans in Studentland