

University of Sheffield Endowment Investment Policy - investing funds on a socially responsible basis

The primary purpose of the investment of endowment funds is to optimise returns in order to generate sufficient revenue to meet the specific purposes for which the funding was given to the University.

The University is committed to investing its funds on a socially responsible basis. The University believes that to accord with its values when investing its funds, regard must be made to social, environmental, sustainability and governance issues. In making investment decisions, the University expects its Investment Managers to actively consider these factors.

The University's Investment Managers, Sarasin & Partners, are responsible stewards of client capital and their investment approach is aligned with the values of the University. They aim to invest in a way that supports sustainable economic progress and protects the interests of future generations.

To illustrate this, Sarasin & Partners is active in the following areas:

- **Social**
 - Member of the 30% Group – encouraging gender diversity on company boards
 - Founding signatories of the Workforce Disclosure Initiative – seeking to improve health & safety standards, policies and practices related to employee wellbeing
 - Interfaith Center on Corporate Responsibility (ICCR) – signatory to ICCR's investor statement on Covid-19 response to companies, calling for fair and responsible treatment of staff, suppliers and customers
 - Monitor companies and their supply chains for labour issues, including child labour and slavery, poor health and safety, poor levels of pay and benefits
- **Environmental & sustainability**
 - Sarasin Climate Pledge: committed to aligning the business with the Paris Climate Accord and engaging with investee companies to also align
 - Member of Climate Action 100+, Portfolio Decarbonisation Coalition, Transparency Pathway Initiative, Institutional Investors Group on Climate Change (IIGCC)
 - Support the Carbon Disclosure Project (CDP)
 - Support the Task Force on Climate-related Financial Disclosures (TCFD)
 - Challenge the UK's audit regulator on inadequate climate risk reporting
 - Integrate climate risks in investment analysis and invest in clean energy
 - Member of the Farm Animal Investment Risk and Return (FAIRR) which promotes sustainable protein supply chains
 - Member of Plastic Solutions Investor Alliance (PSIA)
 - Endorse the Ellen MacArthur Foundation New Plastics Economy Global Commitment
- **Governance**
 - Signatory of UN Principles for Responsible Investment (UNPRI) – 2020 score of A+
 - Signatory to the UK and Japanese Stewardship Codes
 - Advisory Group for International Audit & Assurance Board
 - Member of various corporate governance networks, initiatives and investor coalitions, which are detailed on our website
 - Natasha Landell-Mills, Head of Stewardship at Sarasin & Partners, won the 2019 ICGN Global Stewardship Champion Award
 - Utilise the Oxford Martin School Investment and Engagement Principles

Further details are available at: www.sarasinandpartners.com/stewardship/