



Federal Student Aid Package – Calculating your Entitlement

Year 26 onwards

Calculating your Entitlement

There is a limit to the amount of Subsidised and Unsubsidised loan you are eligible to borrow – this is determined by your level of study and, for undergraduates, your dependency status.

Undergraduate Funding Package

Level of Study	All Students	Dependent Students	Independent Students*
	Subsidised	Unsubsidised	Unsubsidised
Year 1	\$3,500	\$2,000	\$6,000
Year 2	\$4,500	\$2,000	\$6,000
Year 3 and above	\$5,500	\$2,000	\$7,000

*If Dependent Undergraduate parents are unable to obtain the Parent PLUS Loan, they can be considered for the Independent Unsubsidised Loan amount. Evidence would be required to be considered for this additional support.

Example of Funding Package Entitlement - for a first-year Dependent Undergraduate student.

The COA spreadsheet indicates that they need \$50,000 after considering scholarships/fee waivers and any SAI. They can borrow \$3,500 on a **Subsidised loan**, \$2,000 on an **Unsubsidised loan** and the remaining amount of \$44,500 can be taken as a **Parent PLUS loan** for \$20,000 maximum a year and a **private loan** (where eligible) for \$24500, making a total loan amount of \$50,000.

Postgraduate Funding Package

Level of Study	Subsidised	Unsubsidised
Any year	Not applicable	\$20,500

Example of Funding Package Entitlement - for a postgraduate student.

The COA spreadsheet indicates that they need \$50,000 after considering scholarships/fee waivers. They can borrow \$20,500 on an **Unsubsidised loan** and the remaining amount of \$29,500 can be taken as a **private loan** (where eligible) making a total loan amount of \$50,000.